



NEWS RELEASE

TORONTO, CANADA - January 15, 2018- Italtinto Group Holdings Corporation is pleased to introduce Narendra Mhamunkar as Executive Vice President - Operations. Narendra will oversee Italtinto's business operations, integration, coordination & R&D. As a member of the executive team he will report to the President & COO Nevil Oswald.

Narendra has a proven record in managing long term business relationships in line with client's needs. His experience in heading operations in similar industries, are assets that will complement relevant stakeholders and provide leadership and direction to the operations at Italtinto. Narendra brings with him a great deal of knowledge and 18 years' experience in the paint industry, most recently with Hero Products Group.

"I look forward to working with such an experienced, entrepreneurial minded team that delivers real solutions and innovations to the Tinting Industry" Says Narendra. It's an exciting opportunity to make an impact and deliver better solutions and savings to our customers.

You can contact Narendra Mhamunkar on Narendra.mhamunkar@italtinto.com and +91 9821235289.

About Italtinto

Founded in 1972 is a leading global provider of advanced Tinting Equipment to the paint and coating industry. It is one of the 3 worldwide suppliers of a complete line of manual and automatic tinting machines; paint mixers and shakers and color matching software. Its development and manufacturing facilities are in Milan, Italy and Mumbai, India with offices in Toronto, Canada; in Cleveland, USA; and Sao Paulo, Brazil.

Anthony Traub
Chairman & CEO